

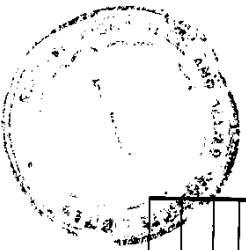
RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

(Rs In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	53.47	55.20	107.27	171.09	377.77	461.25
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	53.47	55.20	107.27	171.09	377.77	461.25
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	8.59	8.05	5.35	21.61	15.89	35.14
	e) Depreciation and amortisation expense	7.00	7.00	7.01	21.00	21.03	28.98
	f) Other expenses	32.25	32.08	45.95	98.01	136.92	164.67
	Total expenses	47.84	47.13	58.31	140.62	173.84	228.79
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.63	8.07	48.96	30.47	203.93	232.46
4	Other income	13.23	16.78	13.51	46.31	35.51	51.78
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	18.86	24.85	62.47	76.78	239.44	284.24
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	25.86	31.85	69.48	97.78	260.47	313.22
7	Finance costs	-	-	-	-	-	-
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	18.86	24.85	62.47	76.78	239.44	284.24
9	Exceptional items						
	a) Foreign Exchange (Gain) / Loss						
	b) One time settlement with workers						
10	Profit/ (Loss) from ordinary activities before tax (8-9)	18.86	24.85	62.47	76.78	239.44	284.24
11	Tax expense						
	a) Current Taxes	0.99	8.42	17.41	22.46	58.29	99.77



	b) MAT Credit availed								
	c) Deferred tax								
12	Net Profit (Loss) from ordinary activities after tax (10-11)	17.87	16.43	45.06	54.32	181.15	188.73	(4.26)	
13	Extraordinary items & prior period items (net of tax expense)			9.11					
14	Net Profit (Loss) for the period (12-13)	17.87	16.43	35.95	54.32	172.04	93.79	94.94	
15	Paid-up equity share capital (Face Value of share Rs. 10/- each)	548.64	548.64	548.64	548.66	548.66	548.64	548.64	
16	Reserves excluding revaluation reserve	186.66	186.66	177.29	186.66	177.29	186.66	186.66	
17.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):								
	(a) Basic	0.33	0.30	0.82	0.99	3.30	3.44	3.44	
	(b) Diluted	0.33	0.30	0.82	0.99	3.30	3.44	3.44	
17.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):								
	(a) Basic	0.33	0.30	0.66	0.99	3.14	1.71	1.71	
	(b) Diluted	0.33	0.30	0.66	0.99	3.14	1.71	1.71	

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED			YEAR ENDED AUDITED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
A	PARTICULARS OF SHAREHOLDING							
	1 Public shareholding							
	a) Number of shares	1,980,362	1,980,362	1,980,362	1,980,362	1,980,362	1,980,362	
	b) Percentage of shareholding	36.10%	36.10%	36.10%	36.10%	36.10%	36.10%	
	2 Promoters and Promoter Group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
	b) Non-Encumbered							
	- Number of shares	3,506,038	3,506,038	3,506,038	3,506,038	3,506,038	3,506,038	



	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.90%	63.90%	63.90%	63.90%	63.90%	63.90%
	Particulars	3 months ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars		Dec 31, 2012	Dec 31, 2011
		Unaudited	Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	548.64	548.64
	(b) Reserves and Surplus	508.75	490.75
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,057.39	1,039.39
2	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	(1.55)	2.70
	Sub-total - Non-current liabilities	(1.55)	2.70
3	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	1.26	7.61
	(c) Other current liabilities	7.89	0.81
	(d) Short-term provisions	123.08	45.99
	Sub-total - Current liabilities	130.68	57.11
B	ASSETS		
	TOTAL - EQUITY AND LIABILITIES	1,188.07	1,096.50
1	Non-current assets		
	(a) Fixed assets	311.82	348.70

	(b) Non-current investments	668.87	624.80
	(c) Long-term loans and advances	1.74	2.97
	Sub-total - Non-current assets	982.43	976.47
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	66.07	102.21
	(d) Cash and cash equivalents	17.64	10.04
	(e) Short-term loans and advances	0.86	6.53
	(f) Other current assets	121.07	1.25
	Sub-total - Current assets	205.64	120.03
	TOTAL - ASSETS	1,188.07	1,096.50

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th January, 2013. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2012.
2. Provision for Deferred Tax shall be Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs. 3,95,101/-
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Mr. Ashok M. Mehta
Mr. ASHOK M. MEHTA
Managing Director



Place : Mumbai
Dated : 29th January, 2013



Akshay D. Shah & Co.

Chartered Accountants

Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st December, 2012. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagemant (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has to come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Akshay D. Shah and Co.
Chartered Accountants

ADShah

Akshay D. Shah
Proprietor

Membership No:110775

Place: Mumbai

Date: 29th January, 2013

